

FX Forecasts

November 2020



Introduction

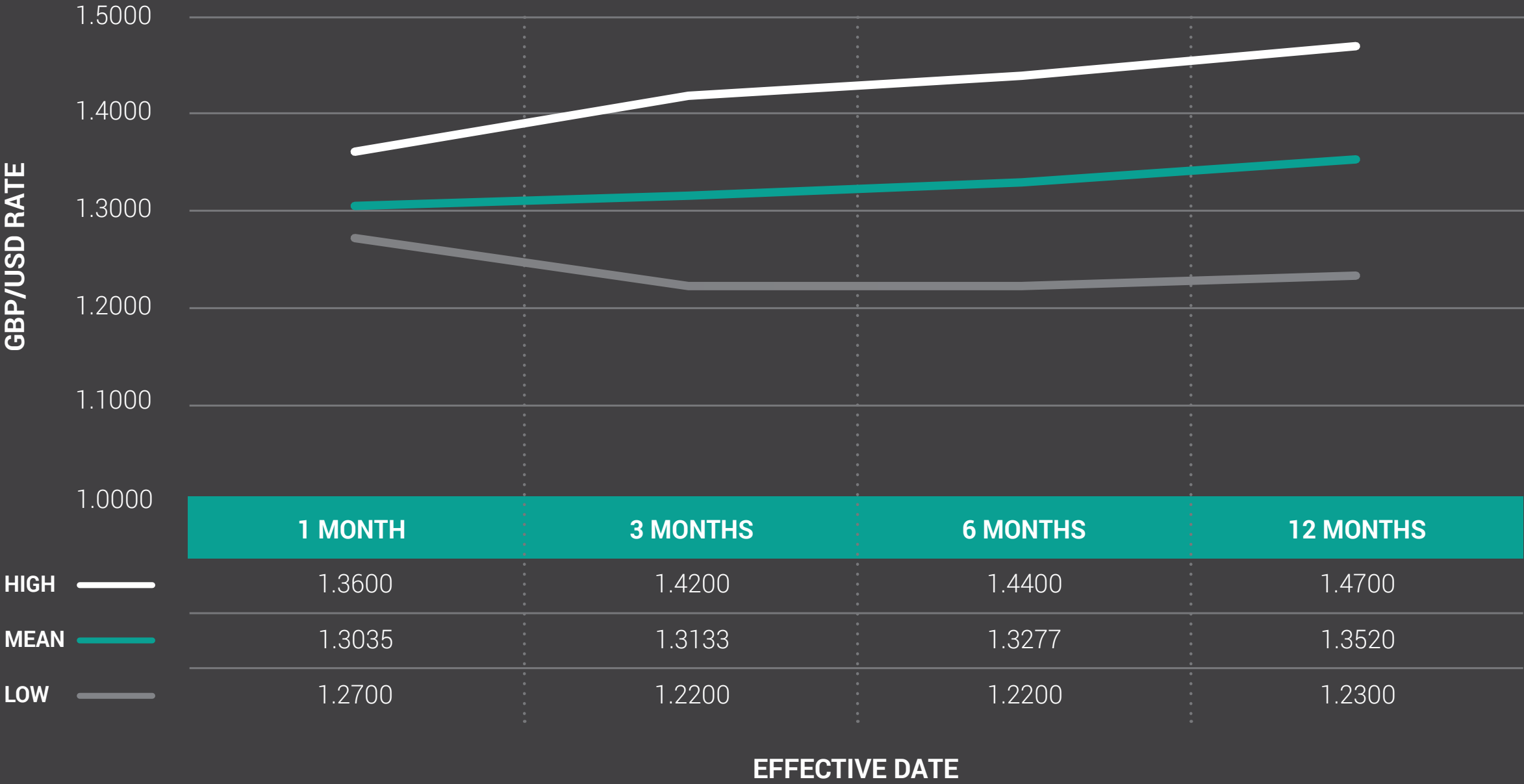
“Yesterday is not ours to recover,
but tomorrow is ours to win or lose.”

- 36th US President Lyndon B. Johnson

By the time this is published, we may have a clear picture of who is going to be residing in the White House for the next few years. What it has once again taught us is that opinion polls analysis do not mean the result will be as easy to predict.

Unlike the Presidential opinion polls which at one point seemed to mirror 2016, the FX Forecasts provides a wide range of views that articulates the High, Mean and Low. Challenges still remain surrounding Brexit, COVID 19 and articulating the impact of the US Presidential Election resulting in the divergence in views.

Forecasts



GBPUSD Forecasts

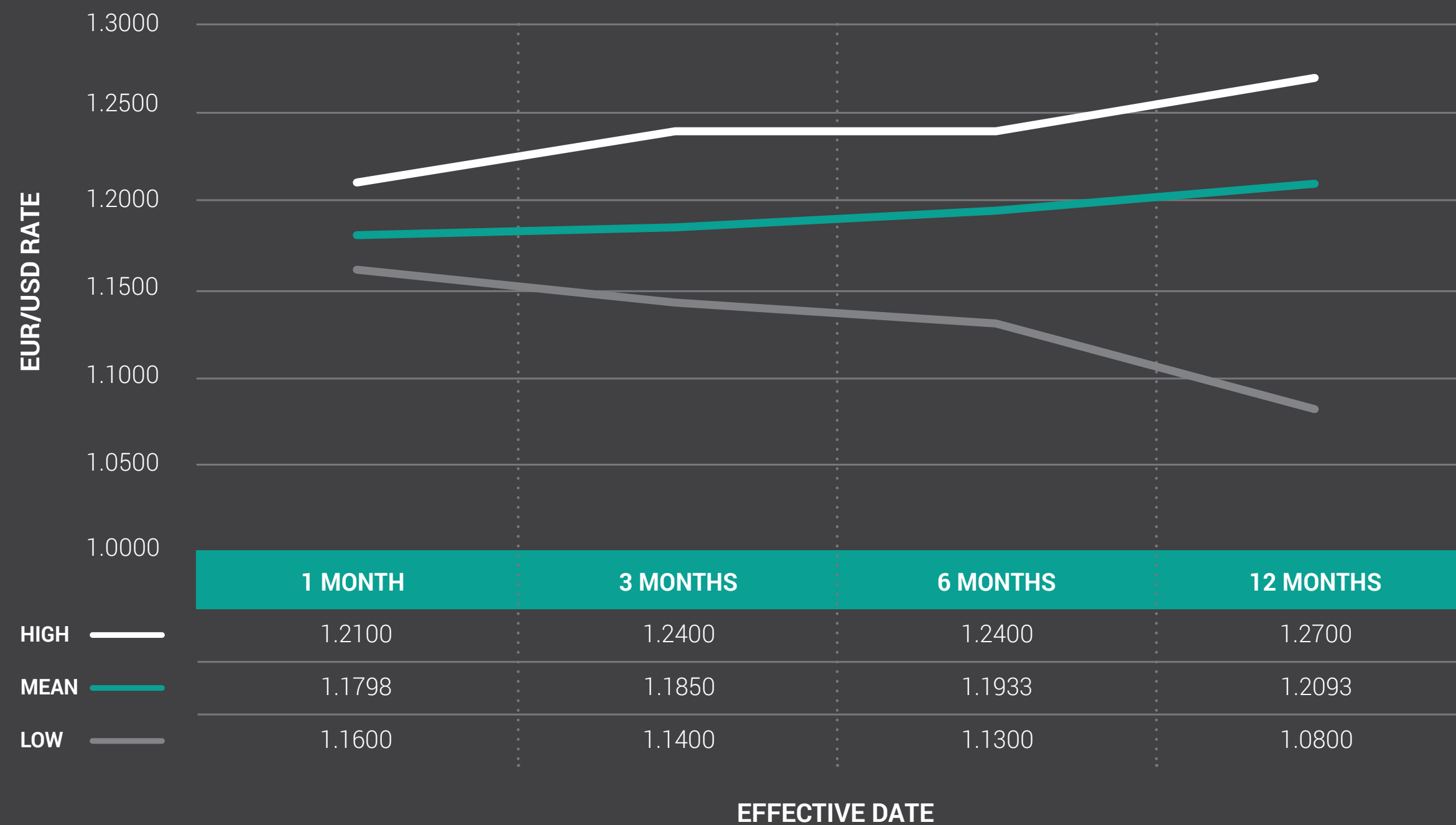
The differential between the high and low for the 12-month period:

24.00 cents

Circa:

18.4%

(based on the FX rate at time of writing).



EURUSD Forecasts

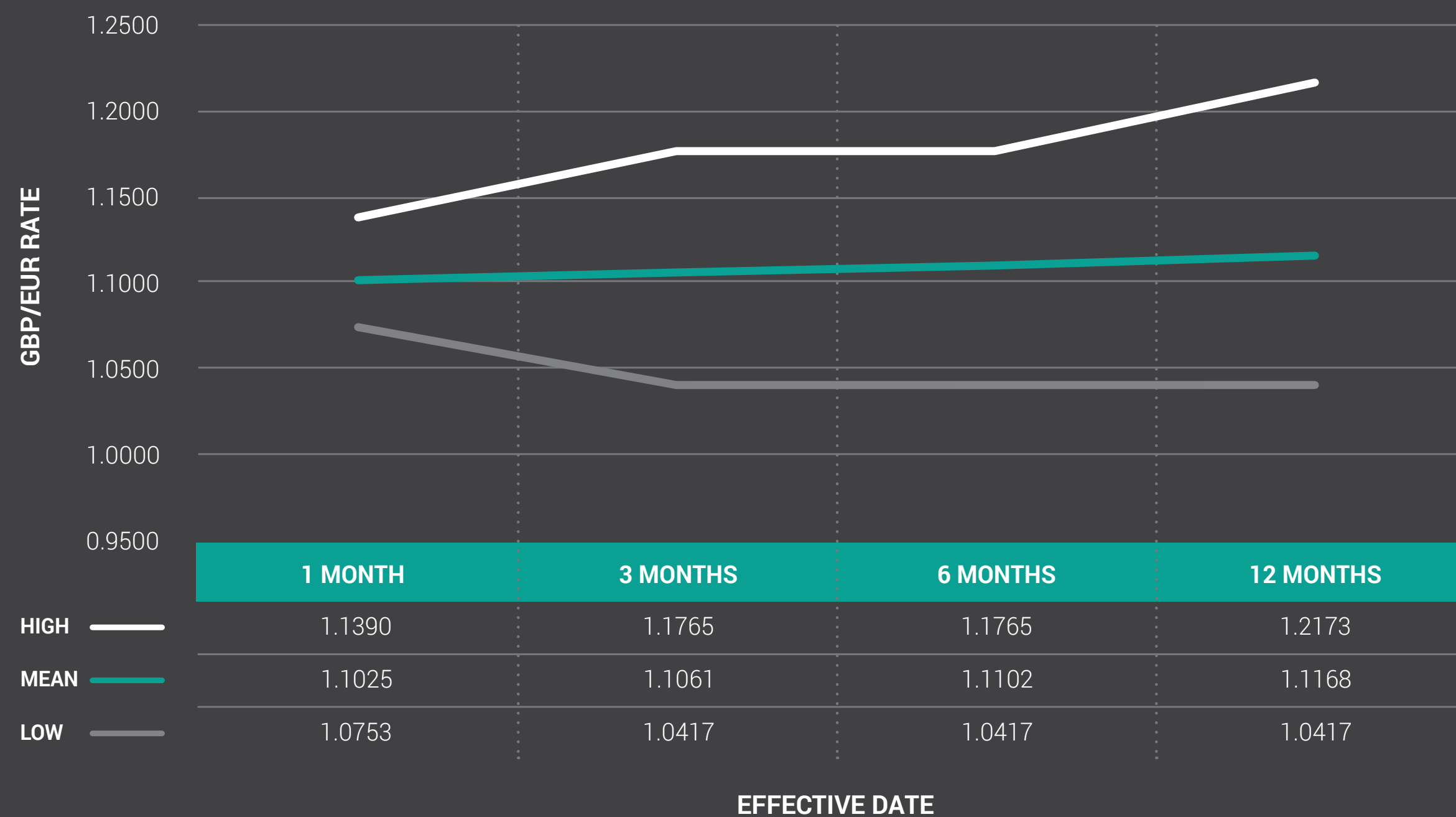
The differential between the high and low for the 12-month period:

19 cents

Circa:

16.2%

(based on the FX rate at time of writing).



GBPEUR Forecasts

The differential between the high and low for the 12-month period:

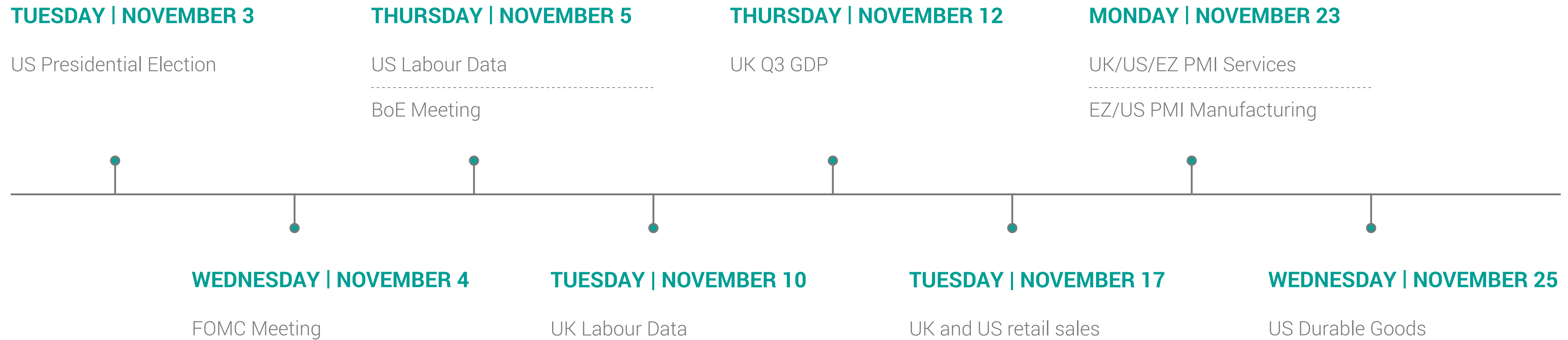
17.56 cents

Circa:

15.8%

(based on the FX rate at time of writing).

UK Events, November 2020



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